NOTICE OF PUBLIC HEARING - PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: SIGOURNEY

The City Council will conduct a public hearing on the proposed Budget at: City Hall Meeting Date: 5/21/2025 Meeting Time: 06:00 PM At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

16.01045

The estimated tax levy rate per \$1000 valuation on Agricultural property is

3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number

City Clerk/Finance Officer's NAME

(641) 622-3080 Ashley Fry **Budget FY** Re-estimated FY Actual FY 2026 2025 2024 Revenues & Other Financing Sources Taxes Levied on Property 1,119,814 1,136,859 1,031,499 Less: Uncollected Property Taxes-Levy Year 2 **Net Current Property Taxes** 3 1,119,814 1,136,859 1,031,499 Delinquent Property Taxes 4 0 TIF Revenues 5 0 0 717 Other City Taxes 308,898 6 307,072 339,720 Licenses & Permits 7 9,525 9,550 9,098 Use of Money and Property 8 95,860 91,360 127,692 Intergovernmental g 325,600 495,518 528,801 Charges for Fees & Service 10 1,494,000 1,436,300 1,335,221 Special Assessments 11 106,360 103,360 100,995 Miscellaneous 12 144,440 152,890 190,673 Other Financing Sources 13 539,930 Transfers In 14 692,000 654,000 597,435 Total Revenues and Other Sources 15 4,294,671 4,388,735 4,801,781 Expenditures & Other Financing Uses Public Safety 16 683,150 687,500 344,804 Public Works 17 811,425 802,325 463,220 Health and Social Services 18 Culture and Recreation 19 496.132 348,267 501.610 Community and Economic Development 20 187,000 288,184 127,974 General Government 21 474,533 467,183 363,475 Debt Service 22 316,000 323,000 303,506 Capital Projects 23 55,000 55,000 398,643 Total Government Activities Expenditures 24 3,028,718 3,119,324 2,349,889 Business Type / Enterprises 25 2,402,865 2,484,100 1,969,000 Total ALL Expenditures 26 5,431,583 5,603,424 4,318,889 Transfers Out 27 692,000 654,000 597,435 Total ALL Expenditures/Transfers Out 28 6,123,583 4,916,324 6,257,424 Excess Revenues & Other Sources Over 29 -1,828,912-1,868,689 -114,543 (Under) Expenditures/Transfers Out Beginning Fund Balance July 1 30 4,404,188 6,272,877 6,387,420 **Ending Fund Balance June 30** 4,404,188 31 2,575,276 6,272,877