

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 Meeting Time: 06:00 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.sigourney.com

City Telephone Number
(641) 622-3080

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	69,744,216	77,722,672	77,722,672
Consolidated General Fund	621,604	621,604	672,537
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	93,892	93,892	98,008
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	48,902	48,902	50,352
Other Employee Benefits	48,902	48,902	50,352
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	70,160,361	79,922,567	79,922,567
Debt Service	305,146	305,146	319,002
CITY REGULAR TOTAL PROPERTY TAX	1,118,446	1,118,446	1,190,251
CITY REGULAR TAX RATE	16.01045	14.28215	15.20111
Taxable Value for City Ag Land	455,126	364,241	364,241
Ag Land	1,368	1,368	1,095
CITY AG LAND TAX RATE	3.00375	3.75576	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	759	745	-1.84
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,301	3,478	5.36

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

With price increase across the board we had to adjust are budget accordingly. One of the main increases is going to be health, auto and property insurance.

